Direct Student Loan Information

WERE YOU OFFERED A DIRECT LOAN?

Students may accept their Ford Direct Subsidized and Unsubsidized Loans through Joe'SS. For a loan to disburse to a student’s account, they must go to studentaid.gov and complete the following. (If they do not have a FSA ID they can create one at fsaid.ed.gov.)

**MASTER PROMISSORY NOTE (MPN)**—click on “Subsidized/Unsubsidized Loan MPN” in the “Complete Aid Process” drop down menu. Log in using the student’s FSA ID and complete the 4 step process.

**ENTRANCE COUNSELING**—New borrowers will also click “Complete Entrance Counseling” under the “Complete Aid Process” drop down menu, log in using the student’s FSA ID and follow all entrance counseling instructions.

(If the student needs further assistance, they may contact Direct Loan Customer Service at (800) 557-7394)

Student’s are not required to accept the full amount offered to them. If a student wishes to adjust the amount of any loan, they may do so in Joe’Ss or email sfa@mst.edu.

For more information on all of the federal loans borrowed in the past, please visit: nslds.ed.gov

For more information on consolidation, please visit: www.loanconsolidation.ed.gov

Parent PLUS Loan Information

WERE YOU OFFERED A PARENT PLUS LOAN?

The amount that a student is offered is the maximum that a parent may apply for. Parents and Students are not able to accept the loan on Joe’Ss. To apply: Parent must go to studentaid.gov and complete the following. (If they have not created a FSA ID they can do so at fsaid.ed.gov):  

**APPLICATION AND CREDIT CHECK**—click on “Apply for a Parent PLUS Loan” in the “Apply for Aid” drop down menu. Log in using their FSA ID and complete the 4 Step Process.

**MASTER PROMISSORY NOTE (MPN)** — click on “Parent PLUS MPN” in the “Complete Aid Process” drop down menu. Log in using their FSA ID and complete the 4 step process.

(If a parent needs further assistance, they may contact Direct Loan Customer Service at (800) 557-7394)

Once a parent has completed these steps, the school will be notified. If they are approved, we will accept the PLUS loan on your account for the amount they applied for. (If they would like to reduce the amount of the loan, they may email sfa@mst.edu)

If they are denied a Parent PLUS Loan, the school will offer the student an additional Unsubsidized Ford Direct Loan.

For more information on the Parent PLUS loan (including deferment options), please visit our website: sfa.mst.edu/financial-aid/loans/federal-student-loans/