**SFA Loans**

Loans are not required. They are suggested amounts and need to be repaid.

**First-time S&T Borrowers**

- Complete the admitted student steps for Admissions listed under “Next Steps”.
  - Freshmen: [futurestudents.mst.edu/admissions/freshmen](http://futurestudents.mst.edu/admissions/freshmen)
  - Transfer: [futurestudents.mst.edu/admissions/transfer](http://futurestudents.mst.edu/admissions/transfer)

**Financial Aid**

- Complete the general scholarship application and check for new ones regularly at [scholarships.mst.edu](http://scholarships.mst.edu).

**Tuition**

- Check your S&T email and Joe’Ss To-Do List regularly and respond to requests for additional information quickly to ensure your aid is disbursed in a timely manner.

**Grants**

- If a PLUS loan is part of your financial aid package, please contact your financial aid counselor to verify the accuracy of FAFSA data submitted by select financial aid applicants.

**Loans**

- Each year the federal government requires that we verify the accuracy of FAFSA data submitted by select financial aid applicants.

**Permissions**

- If you plan to forward or access information about financial aid for someone else, please visit the Registrar’s Web site and complete the steps listed there.

**Notes**

- Federal loans and private loans are available in high need situations; contact our office if you have questions.

**Contact Us**

- We encourage you to consider federal loans first, however, information on private loans can be found on the [FASTChoice lender site](http://sfa.mst.edu/resources/policies).

**Loans**

- Because of the lower interest rates on the Direct Subsidized and Unsubsidized Loans, we encourage students to maximize those loan options first. If additional assistance is needed, we recommend the Federal Parent and Graduate PLUS Loans.

**Important Information**

- To see an expanded glossary of terms on our website, go to [sfa.mst.edu/resources/glossary](http://sfa.mst.edu/resources/glossary).

- You can find a lot of information about your award on our website. Please don’t hesitate to call us if you have questions or are unsure about something. We’re here to help!


1. **Estimated Costs**

   The estimated cost of Attendance is based on what most students will spend in a year. The Cost of Attendance is used to determine your eligibility for certain types of need-based aid. It’s also a good way to start comparing your financial resources (financial aid, income, work, savings) with your costs. We’ve done some estimates for you on your award letter.

2. **Housing and Dining**

   Estimated Housing and Dining amounts are based upon the average residential life cost for the campus population. All fee rates are set by the UM System Board of Curators in the spring, and are typically available by April 1 of each year for the upcoming fall semester.

3. **Tuition and Fees**

   All fee rates are set by the University of Missouri Board of Curators and are typically available in early summer for the upcoming fall semester. Amounts are subject to change at any time at the discretion of the Board of Curators, provided no increases to tuition/fees are effective unless approved by the Curators at least 30 days prior to the beginning of the academic term to which the tuition and fees are applicable. Any approved revision of tuition and/or fees is effective regardless of whether your tuition and fees have been paid prior to the effective date of the revision.

4. **Books & Supplies**

   Estimate based on a survey of current S&T students.

5. **Loan Fees**

   The percent or flat-rate, if any, charged to borrow a loan. Lenders/Servicers may charge other fees besides the interest on the loan for origination and servicing.

6. **Personal Expenses**

   You have indirect costs you will incur during the year (cell phone, shampoo, toothpaste, etc.).

7. **Transportation**

   Estimate based on a survey of current students and includes two trips per home semester.

8. **Financial Aid Offers**

   Scholarships and grants are free money you do not have to repay after you graduate. However, you usually have to enroll full-time each semester. Some scholarships can be renewed if you meet certain renewal criteria. For more information, go to sfaf.mst.edu. Other scholarships require you to complete the general scholarship application at scholarships.mst.edu every year. To renew grants, you need to submit the FAFSA annually by the deadlines.

9. **Estimated Cost of Attendance After Grants & Scholarships**

   If your direct and indirect costs are the same as most students’ costs, then you would have to pay approximately this much during the course of the year. Keep in mind, this may not be money you pay to S&T; it could be money you use to pay other bills, buy toiletries, etc.

10. **Student Loans & Other Options**

    A type of financial aid that the student must repay, usually with interest. For more information on loans, please visit sfaf.mst.edu/financial-aid/loans.

11. **Additional Resources to Consider**

    - Federal and Institutional Work Study are awarded to students with high financial need who indicated interest in Work Study on the FAFSA. Additional information at sfaf.mst.edu/financial-aid/work-study.
    - Parent PLUS loan information at sfaf.mst.edu/financial-aid/loans.
    - Payment plan information is available at cashier.mst.edu/paymentinfo/paymentplan/index.html.

12. **Types of Financial Aid**

    - Missouri S&T awards a combination of scholarships, grants, loans and work-study positions. Funds from federal, state, university and private sources amount to more than $113 million each year.

13. **Enrollment Requirement**

    Your award is based on the assumption that you will be enrolled full-time each semester. During the fall and spring semesters, this requires at least 12 hours for undergraduate students and at least 9 hours for graduate students. If you plan to take fewer hours than what is required to be a full-time student, please contact SFA to determine how your enrollment status will affect your aid. Enrollment is verified each semester prior to disbursement of all funds and again after the second week of class.

14. **Billing**

    You will receive emails monthly beginning mid-July directing you to your bill. You will not receive a paper bill. Billing information is available at joess.mst.edu. To learn more about billing, contact the Cashier’s Office at 573-341-4195 or cashier@mst.edu.

15. **Disbursement of Financial Aid**

    All financial aid funds (except Work Study) are credited directly to your Missouri S&T student account. One-half of your aid is credited to your account for the fall semester, and the other half is credited for the spring. If you receive funds from the State of Missouri, they may be sent to SFA several weeks after the start of each semester. SFA cannot disburse these funds to your account until they are received. Likewise, if you are receiving any form of aid outside of the university (outside scholarships, grants, and/or loans) we will not disburse these funds until they are received.