

## University Loan Application and Solicitation Disclosure

### Loan Interest Rate & Fees

Your interest rate will be between:	
3%	8%

#### Loan Fees:

Application Fee: \$0  
Origination Fee: \$0  
Loan Guarantee Fee: \$0  
Repayment Fee: \$0  
Late Charges: \$2  
Returned Check Fee: \$20

#### Terms of Loan:

- Most Missouri S&T university loans are interest free if you are enrolled at least half-time.
- Interest rates are fixed, which means your interest rate will remain constant over the full term of the loan but will vary by loan.
- The interest rate and information on when interest will begin to accrue will be included on your promissory note. For most university loans, interest will begin to accrue at the conclusion of the grace period which is 6 months after graduation or when enrollment becomes less than half-time. Consult your promissory note for the grace period that is specific to your loan.
- For most university loans, there is a minimum repayment of \$50 per month.

### Loan Cost Examples

The total amount you will pay for this loan will vary depending upon the type of university loan you accept. Consult your promissory note for the terms specific to your loan.

Repayment Option	Amount Provided	Interest Rate	Loan Term	Total paid over term of loan
1. Defer Payments Make no payments while enrolled in school. Interest does not accrue while in school on most university loans	\$2000	8%	5 years (60 months) starting after the deferment period	\$2,333.94
	\$2000	7%		\$2,284.12
	\$2000	5%		\$2,192.43
	\$2000	3%		\$2,109.85

**About this example:** The repayment example assumes that you will remain in school for 4 years and have a 6-month grace period before beginning repayment.

Reference Notes	Reference Notes
<b>Federal Direct Loan</b> for Students	Please see the following website for the current interest rates: <a href="http://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized">studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized</a>
<b>Federal Direct PLUS loans</b> for Parents and Graduate/Professional Students	Please see the following website for the current interest rates: <a href="http://studentaid.gov/plus-app">studentaid.gov/plus-app</a>

\* You may qualify for Federal Loans. For additional information, please contact the Missouri S&T Student Financial Assistance office or the US Department of Education at [studentaid.gov](http://studentaid.gov).