



# AWARD LETTER GUIDE

GUIDE TO YOUR 2016-17 FINANCIAL AID AWARD

Read helpful information at [sfa.mst.edu](http://sfa.mst.edu)

You have been accepted, and you are in for an education like no other at Missouri S&T...what now? After you have received your award letter, read this guide and get ready for an outstanding experience at S&T! Please read your award letter carefully and reach out to us should you have any questions! Welcome to S&T!

## FINANCIAL AID CHECKLIST



Make sure you complete the following:

- Set-up your new password through Joe'SS
- Set-up your S&T email account
- Sign the UM eConsent form on Joe'SS
- Keep checking for scholarships at [scholarships.mst.edu](http://scholarships.mst.edu)
- Review your to-do list through the Student Center on Joe'SS
- Accept your awards on [joess.mst.edu](http://joess.mst.edu). Once you log in, navigate to Self-Service, Campus Finances, Accept/Decline Awards
- Complete a Master Promissory Note and Entrance Counseling— if you plan to borrow any federal loans—at [studentloans.gov](http://studentloans.gov)
- PLUS loans cannot be accepted on Joe'SS; to apply for a PLUS loan, parents or graduate students will need to complete an application and promissory note at [studentloans.gov](http://studentloans.gov)

## MISSOURI S&T AT A GLANCE



AVERAGE STARTING SALARY ACROSS ALL MAJORS FOR 2014-2015 S&T GRADUATES



AMOUNT EARNED BY S&T STUDENTS ON CO-OP OR INTERNSHIPS IN 2014-2015

# STUDENT FINANCIAL ASSISTANCE

MISSOURI UNIVERSITY OF SCIENCE AND TECHNOLOGY

### CONNECT

[sfa.mst.edu](http://sfa.mst.edu)

[sfa@mst.edu](mailto:sfa@mst.edu)

[facebook.com/sfa.mst.edu](https://www.facebook.com/sfa.mst.edu)

[@SandT\\_SFA](https://twitter.com/SandT_SFA)

G-1 Parker Hall  
300 W. 13th St.

Rolla, MO 65409-0250  
800-522-0938 . 573-341-4282  
fax: 573-341-4274

Missouri University of Science & Technology  
 Monthly Billing Statement  
 G4 Parker Hall  
 Rolla, MO 65409-1160  
<http://www.cashier.mst.edu>  
 573-341-4195

Statement of Account as of 8/25/2016  
 Miner, Joe

Student ID	Adjusted Amount Due	Minimum Payment	Due Date
77777777	\$ 3,111.90	\$622.38	7/15/2016

Transaction Date	Term	Description	Online Help	Reference Number	Amount	Subtotal
		<b>BALANCE FROM LAST STATEMENT</b>				\$0.00
		<b>REGISTRATION ACTIVITY</b>				
6/25/2016	FS2016	Tuition UG Resident Fall			\$4,110.00	
6/25/2016	FS2016	Engineering Supplemental Fee			\$543.00	
6/25/2016	FS2016	Student Activity/Facility/UG Fall			\$345.10	
6/25/2016	FS2016	RollaMo Yearbook			\$8.30	
6/25/2016	FS2016	Information Technology/Fall			\$207.00	
6/25/2016	FS2016	Health Service Fee			\$98.00	
						\$5,311.40
		<b>ROOM AND BOARD</b>				
6/25/2016	FS2016	Room (Varies by dorm selection)			\$4,000.00	
6/25/2016	FS2016	Meal Plan (Varies by meal plan selection)			\$1,950.00	
6/25/2016	FS2016	Program Fee			\$15.50	
						\$5,965.50
		<b>OTHER CHARGES</b>				
		<b>PAYMENTS/CREDITS</b>				
		<b>ACCOUNT BALANCE</b>				\$11,276.90
		<b>ANTICIPATED AID</b>				
	FS2016	Bright Flight			-\$1,250.00	
	FS2016	Curators Scholarship			-\$1,750.00	
	FS2016	Federal Pell Grant			-\$2,865.00	
	FS2016	Access Missouri Scholarship - Fall			-\$550.00	
	FS2016	Ford Direct Subsidized Loan			-\$1,750.00	
						-\$8,165.00
		<b>ADJUSTED AMOUNT DUE</b>				\$3,111.90

**Important Messages**

- Unpaid Adjusted Amount Due is subject to a 1% monthly finance charge.
- A late fee of \$10 will be assessed on your next statement if the minimum payment is not received by the due date.
- The University reserves the right to increase or decrease the fees charged for attendance and other services at the University when the Board of Curators considers it in the best interest of the University to do so. Any increase in fees must be approved by the Board of Curators not less than thirty (30) days prior to the beginning of the academic term (semester, etc.) to which these fees will be applied.
- Any changes in fees will be effective irrespective of whether fees have or have not been paid by or on behalf of the student prior to the effective date of the modification.

PLEASE SUBMIT THIS COUPON WITH YOUR PAYMENT

Missouri University of Science & Technology  
 Monthly Billing Statement  
 G4 Parker Hall  
 Rolla, MO 65409-1160  
<http://www.cashier.mst.edu>  
 573-341-4195

Statement of Account as of 8/25/2016  
 Miner, Joe

Student ID	Adjusted Amount Due	Minimum Payment	Due Date
77777777	\$3,111.90	\$622.38	7/15/2016

Miner, Joe  
 300 W 13th Street, 106 Parker Hall  
 Rolla, MO 65409-1060 USA

Missouri S&T Cashiers Office  
 G-4 Parker Hall, 300 W. 13th Street  
 Rolla, MO 65409-1160

## Billing

If you are receiving financial aid and there is still a balance due after aid has been credited to your account, your billed minimum payment must be made by the deadline shown on your billing statement. You will receive emails monthly beginning late June directing you to your bill. You will not receive a paper bill. Billing info is available at [joess.mst.edu](http://joess.mst.edu). To learn more about billing, contact the Cashier's Office at 573-341-4195 or [cashier@mst.edu](mailto:cashier@mst.edu).

## Enrollment Requirement

Your award is based on the assumption that you will be enrolled full-time each semester. During the fall and spring semesters, this requires at least 12 hours for undergraduate students and at least 9 hours for graduate students. If you plan to take fewer than the hours required to be a full-time student, please contact SFA to determine how your enrollment status will affect your aid. Enrollment is verified each semester prior to disbursement of all funds and again at the end of census—two weeks after the first day of class.

## Anticipated Aid

Once your student financial aid is accepted, it will be considered as "Anticipated Aid" on your bill (excluding Federal Work Study). For a Parent/Graduate PLUS Loan to show as anticipated aid, our office must have first received a credit approval. The Cashier's Office will calculate your charges, subtract out any anticipated aid, and provide you an adjusted amount due.

## Disbursement of Financial Aid

All financial aid funds (except Federal Work Study) are credited directly to your Missouri S&T student account. One-half of your aid is credited to your account for the fall semester, and the other half is credited for the spring. If you receive funds from the State of Missouri, they may be sent to SFA several weeks after the start of each semester. SFA cannot apply these funds to your account until they are received. If you are receiving any form of aid outside of the university (outside scholarships, grants and/or loans) we will not disburse these funds until they are received.



Learn more at  
[sfa.mst.edu](http://sfa.mst.edu)

All fee rates are set by the UM System Board of Curators in the spring, and are typically available by April 1 of each year for the upcoming fall semester. The cost of attendance presented is a standardized estimate of various university charges and other educational expenses. Amounts are subject to change at any time at the discretion of the governing board, provided no increases to tuition/fees are effective unless approved by the governing board at least 30 days prior to the beginning of the academic term to which the tuition and fees are applicable. Any approved revision of tuition/fees is effective regardless of whether they have been paid prior to the effective date of the revision.



## Estimated Cost of Attendance

[futurestudents.mst.edu](http://futurestudents.mst.edu)

Costs based on average number of hours per academic year



Tuition & Fees



Room & Board



Books & Supplies



Personal Needs  
(not billed by S&T)



Total cost for students

## Co-ops & Internships

Students who receive a co-op or internship will be considered a full-time student for enrollment purposes only.

While on a co-op or internship, students will not be eligible to receive any aid.

Students will not go into the grace period for any loans while they are on a co-op or internship and will need to register officially with the Career Opportunities and Employer Relations Office.

## Did you know...



[sfa.mst.edu/finlit](http://sfa.mst.edu/finlit)

Missouri S&T has a **Miner Money Management (M<sup>3</sup>)** program to help financially educate our Miners?



[facebook.com/sfa.mst.edu](https://facebook.com/sfa.mst.edu)  
@SandT\_SFA

## Student Loans

Loans must be accepted by the student prior to SFA processing the funds. **First-time borrowers must complete a Master Promissory Note and Entrance Counseling at [studentloans.gov](http://studentloans.gov)** before federal funds disburse to a student's account.

### TERMS AND CONDITIONS ON FEDERAL LOANS

Loan Name	Eligibility	Payment Begins	Interest*	Borrower
Subsidized Ford Federal Direct Loan	Need based; undergrad students	6 months after graduating or dropping below half-time	Begins at the start of the grace period	Student
Unsubsidized Ford Federal Direct Loan	Non-need based	6 months after graduating or dropping below half-time	Begins accruing at time of disbursement	Student
Federal Parent/ Graduate PLUS Loan	Non-need based; final approval pending credit check for parent or graduate student	Parent—60 days after fully disbursed but can be deferred Graduate—6 months after graduating or dropping below half-time	Begins accruing at time of disbursement	Parent for undergrad student -or- Graduate student

#### Federal Parent and Graduate PLUS Loans

Apply at [studentloans.gov](http://studentloans.gov). Parents of dependent students and graduate-level students can borrow a Federal Direct PLUS loan. Once we receive credit approval from the Department of Education, we will certify and accept the loan on Joe'sSS.

- Applicants for the PLUS loan will have to complete a Master Promissory Note.
- We recommend that you apply for the PLUS loan after July 1.

\*See [sfa.mst.edu/loans](http://sfa.mst.edu/loans) for the most current **interest rates** and **originations/default rates**.

We encourage you to consider federal loans first, however, information on private loans can be found on the FASTChoice lender page at [sfa.mst.edu](http://sfa.mst.edu). University loans may also be available in high need situations; contact our office if you have questions.



**Eighty-five percent** of admitted students receive **financial assistance** in the form of **scholarships, grants, loans and work-study.**



**Federal Work Study** is awarded to students with high financial need who indicated interest in Work Study on the FAFSA. Students must work to earn this award and will receive a paycheck every two weeks. If you were not awarded FWS, you can contact SFA about a waitlist. Job placement will occur during the first two weeks of school, and students will receive emails about required workshops. Your FWS award is taxable, and you will receive a W-2 for your earnings. For other campus jobs, go to [career.mst.edu](http://career.mst.edu) and register at MinerJobs.

## IMPORTANT INFORMATION

### Verification

Each year the federal government requires that we verify the accuracy of FAFSA data submitted from selected financial aid applicants. We may ask you to submit various documents—such as a copy of your federal tax transcript—to our office. We cannot disburse any aid until verification is complete. Please contact our office if you have questions.

### Special Circumstances

If a major change occurs in your financial situation after you have completed the FAFSA, a Special Circumstance form can be found at [sfa.mst.edu](http://sfa.mst.edu).

### Withdrawing

Recipients of federal and state funds who withdraw from Missouri S&T, or stop attending classes before the semester is 60% complete, are required by federal and state regulations to return any unearned portion of their federal or state funds.

The calculation of return of funds may result in the student owing a balance to the university. Refer to the refund policy at [cashier.mst.edu](http://cashier.mst.edu).

It is extremely important that students who cease attending classes initiate a formal withdrawal from the university. The withdrawal form is available through the Registrar's office.

### Progress Policy for Financial Aid Eligibility

To receive financial aid, you must make Satisfactory Academic Progress (SAP) per federal financial aid guidelines. There are three basic requirements:

- 1) *Students must pass at least 75% of attempted credit hours*
- 2) *Students cannot exceed more than 150% of the required hours to graduate*
- 3) *Students must meet the minimum cumulative GPA:*
  - 1.67 if less than 30 credit hours
  - 2.00 for 30 hours or greater

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With total financial aid and work programs for 2014-2015 totalling **\$117,733,750**, we are here to help you succeed in your college endeavors as debt free as possible!



## NATIONAL RANKINGS

- No. 1** "Best Investment" among public universities for out-of-state students (*Newsweek*, 2012)
- No. 2** Public university for value-added earnings power (Brookings Institution, 2015)
- No. 3** Public university for annualized return on investment and top 15 overall (Payscale.com, 2015)
- No. 3** "Best Investment" among public universities for in-state students (*Newsweek*, 2012)
- No. 3** Best engineering university in the U.S. (College Factual/*USA Today*, 2015)

Get a **GREAT** return on Investment at

MISSOURI  
**S&T**

MISSOURI UNIVERSITY OF  
SCIENCE AND TECHNOLOGY